FISCAL NOTE

HB 2171 - SB 2221

March 5, 2005

SUMMARY OF BILL: Creates the North East Tennessee Railroad Authority to provide transportation in Anderson, Campbell and Scott Counties.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The bill authorizes but does not require local governments to provide financial assistance to the authority through the levy of taxes or other resources. To the extent that local governments choose to do so, there is estimated to be an increase in local government expenditures and revenues exceeding \$100,000. To the extent that local governments choose not to provide such assistance, the fiscal impact of the bill is minimal.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director